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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

VOLUNTARY ANNOUNCEMENT ON RESTAURANT OPERATION

This announcement is made by Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

In view of the outbreak of the Novel Coronavirus Pneumonia Epidemic (the “**Epidemic**”) since January 2020, the food and beverage industry in which the Group operates is facing a challenging business environment. The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Company has decided to adopt the following measures in response to the Epidemic:

- (a) The operation of Macau restaurant located in The Venetian Macao Resort Hotel has been suspended from 6 February 2020 for two weeks due to the suspension of all casinos operations in Macau for two weeks to control the spread of the Epidemic;
- (b) The operations of ICC restaurant and Whampoa restaurant will be temporarily suspended from 12 February 2020 and 17 February 2020, respectively, initially for 10 days to control the spread of the Epidemic;
- (c) The operating hours of the Group’s other restaurants will be temporarily adjusted to control the spread of the Epidemic;
- (d) The Group has been negotiating with our landlords for rent concessions due to the reduced number of customers as overshadowed by the Epidemic; and
- (e) All Directors, senior management members and employees agreed and will have a seven-days unpaid leave starting from February 2020 in order to save cost and will be reviewed by the Board at the end of each month.

The Group will closely monitor the development of the Epidemic and make further announcement as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dragon King Group Holdings Limited
Lee Ching Nung Angel
Chairman and Executive Director

Hong Kong, 12 February 2020

As at the date of this announcement, the Board comprises Ms. Lee Ching Nung Angel, Mr. Wong Wing Chee and Mr. Wong Wing Hong as executive Directors; Mr. Kwong Ping Man, Mr. Lin Zhisheng and Mr. Chang Cheuk Cheung Terence as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.dragonkinggroup.com.