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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

CHANGE OF DIRECTORS

The Board announces the following changes of the Company with effect from 9 April 2021:

1. Mr. Kwong Ping Man has resigned as an independent non-executive Director, the chairman of Audit Committee, and a member of each of the Remuneration Committee and Nomination Committee;
2. Mr. Chang Cheuk Cheung Terence has resigned as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee;
3. Mr. Lee Yiu Keung has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee;
4. Ms. Leung Hoi Ki has been appointed as an independent non-executive Director, the chairlady of Audit Committee and a member of each of the Remuneration Committee and Nomination Committee.

RESIGNATION OF DIRECTORS AND THEIR RESPECTIVE POSITIONS HELD IN THE COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon King Group Holdings Limited (the “**Company**”) announces that with effect from 9 April 2021:

- (1) Mr. Kwong Ping Man (“**Mr. Kwong**”) has resigned as an independent non-executive Director, the chairman of audit committee of the Company (the “**Audit Committee**”), and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and nomination committee of the Company (the “**Nomination Committee**”) due to his other work commitments; and
- (2) Mr. Chang Cheuk Cheung Terence (“**Mr. Chang**”) has resigned as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee due to his other work commitments.

Each of Mr. Kwong and Mr. Chang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Kwong and Mr. Chang for their remarkable contributions to the Company during their term of office.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that with effect from 9 April 2021:

- (1) Mr. Lee Yiu Keung has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee; and
- (2) Ms. Leung Hoi Ki has been appointed as an independent non-executive Director, the chairlady of Audit Committee and a member of each of the Remuneration Committee and Nomination Committee.

Set out below are the biographical details of Mr. Lee Yiu Keung and Ms. Leung Hoi Ki:

Mr. Lee Yiu Keung (李耀強) (“Mr. Lee”)

Mr. Lee Yiu Keung, aged 45, obtained his diploma in electrical engineering from Kwai Chung Technical Institute in August 1998. He served as an assistant engineer in Grandeur Electrical Company Limited from August 1998 to December 2001. He then worked as works supervisor/building services inspector in Twin Way Consulting Engineers Limited from February 2002 to August 2002. Mr. Lee joined Meinhardt (M&E) Limited as building services inspector from October 2002 to March 2003. He was an electrician of Po Wah Electric Engineering Company from October 2003 to October 2007. Mr. Lee re-joined in Grandeur Electrical Company Limited as a site supervisor from October 2007 to May 2009 and worked for Kwong Wah Electrical Engineering Company Limited as a project supervisor from April 2010 to January 2011. Mr. Lee was the work supervisor (building services) of Pacific Extend Limited from January 2011 to January 2012. He served as the vice president of Richfull Holdings International Limited from January 2013 to April 2020. He has been the director of Oriental Skyway Limited since July 2020.

The Company will enter into a letter of appointment with Mr. Lee in relation to his directorship for an initial term of 3 years. His appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Lee is entitled to receive a fixed director’s remuneration of HK\$10,000 per month, which is determined by the Board with the recommendation of Remuneration Committee, after considering a range of factors including his duties and responsibilities with the Company, his qualifications, experiences and levels of remuneration for peers in the market.

Mr. Lee did not hold any directorship in the last three years prior to the date of this announcement in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Lee does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Lee is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)(“**SFO**”).

Save as disclosed above, Mr. Lee has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 17.51(2)(h) to 17.51(2)(v) of the GEM listing Rules.

Ms. Leung Hoi Ki (梁凱琪) (formerly known as 梁凱琪) (“Ms. Leung”)

Ms. Leung Hoi Ki, aged 36, has more than 15 years of experience in auditing, accounting and financial management. Ms. Leung obtained her bachelor of commerce (accounting) degree from Curtin University of Technology in April 2006. Ms. Leung became a full member of CPA Australia in March 2012. Ms. Leung served in a CPA firm in November 2006, and joined PricewaterhouseCoopers as associate from February 2008 to March 2009. From December 2009 to March 2016, Ms. Leung worked for various medium-sized companies in the commercial industry. She then served a number of group companies listed on the Main Board of the Stock Exchange from June 2016 to March 2021. She is currently a manager in finance department of a non-profit organisation.

Ms. Leung did not hold any directorship in the last three years prior to the date of this announcement in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Ms. Leung does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company. As at the date of this announcement, Ms. Leung is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of SFO.

The Company will enter into a letter of appointment with Ms. Leung in relation to her directorship for an initial term of 3 years. Her appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Leung is entitled to receive a fixed director’s remuneration of HK\$10,000 per month, which is determined by the Board with the recommendation of Remuneration Committee, after considering a range of factors including her duties and responsibilities with the Company, her qualifications, experiences and levels of remuneration for peers in the market.

Save as disclosed above, Ms. Leung has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with her appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 17.51(2)(h) to 17.51(2)(v) of the GEM listing Rules.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. Lee has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee, and Ms. Leung has been appointed as the chairlady of the Audit Committee and a member of each of the Remuneration Committee and Nomination Committee.

By order of the Board
Dragon King Group Holdings Limited
Lee Ching Nung Angel
Chairlady and Executive Director

Hong Kong, 9 April 2021

As at the date of this announcement, the Board comprises Ms. Lee Ching Nung Angel, Mr. Wong Wing Chee, Mr. Wong Wing Hong and Mr. Chan Ko Cheung as executive Directors; Mr. Lee Yiu Keung, Ms. Leung Hoi Ki and Mr. Lin Zhisheng as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.dragonkinggroup.com.