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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

CHANGE OF EXECUTIVE DIRECTOR AND CHANGE OF COMPLIANCE OFFICER

CHANGE OF EXECUTIVE DIRECTOR

The Board announces the following changes of the Company with effect from 7 May 2021:

1. Mr. Wong Wing Hong has resigned as an executive Director of the Company; and
2. Mr. Zhu Min has been appointed as executive Director of the Company.

CHANGE OF COMPLIANCE OFFICER

Following the resignation of Mr. Wong Wing Hong, the Compliance Officer has changed from Mr. Wong Wing Hong to Mr. Chan Ko Cheung with effect from 7 May 2021.

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dragon King Group Holdings Limited (the “**Company**”) hereby announces that, Mr. Wong Wing Hong (“**Mr. Wong**”) has resigned as the executive Director and he has also ceased to act as the compliance officer of the Company (the “**Compliance Officer**”) under Rule 5.19 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), in each case, with effect from 7 May 2021 due to his other work commitments.

Mr. Wong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and/or the shareholders of the Company (the “**Shareholders**”).

The Board is pleased to announce that Mr. Zhu Min (“**Mr. Zhu**”) will be appointed as an executive Director with effect from 7 May 2021.

Set out below is the biographical details of Mr. Zhu:

Mr. Zhu Min (朱旻) (“Mr. Zhu”)

Mr. Zhu Min, aged 44, obtained his international master’s degree in business administration from Buckinghamshire New University in July 2018. Mr. Zhu has substantial experience in e-commerce. He worked in NetEase, Inc. and also in other e-commerce companies as consultant. He is a co-founder and chief executive of Shenzhen Douyou Online Technology Co., Ltd* (深圳市多優在綫科技有限公司) and a founding partner of Guangzhou Shequn Information Technology Co., Ltd.* (廣州設群資訊科技有限公司). He was qualified as the certified network engineer in Beida Jade Bird Aptech in December 2017. Mr. Zhu also is a member of The International Association of Registered Financial Planners.

The Company will enter into a director’s service agreement with Mr. Zhu in relation to his directorship for an initial term of 3 years. His appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhu is entitled to receive a fixed director’s fee of HK\$20,000 per month, which is determined by the Board with the recommendation of remuneration committee of the Company, after considering a range of factors including his duties and responsibilities with the Company, his qualifications, experiences and levels of remuneration for peers in the market.

Mr. Zhu did not hold any directorship in the last three years prior to the date of this announcement in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Zhu does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company. As at the date of this announcement, Mr. Zhu is not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Zhu has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 17.51(2)(h) to 17.51(2)(v) of the GEM listing Rules.

CHANGE OF COMPLIANCE OFFICER

The Board further announces that following the resignation of Mr. Wong, Mr. Chan Ko Cheung has been appointed as the Compliance Officer with effect from 7 May 2021.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wong for his remarkable contributions to the Company during his term of office and our warmest welcome to Mr. Zhu for joining the Board.

By order of the Board
Dragon King Group Holdings Limited
Lee Ching Nung Angel
Chairlady and Executive Director

Hong Kong, 7 May 2021

As at the date of this announcement, the Board comprises Ms. Lee Ching Nung Angel, Mr. Wong Wing Chee, Mr. Zhu Min and Mr. Chan Ko Cheung as executive Directors; Mr. Lee Yiu Keung, Ms. Leung Hoi Ki and Mr. Lin Zhisheng as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.dragonkinggroup.com.

* for identification purpose