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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 January 2022, Mr. Wong Luen Tung has been appointed as an independent non-executive Director of the Company, chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Dragon King Group Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wong Luen Tung (“**Mr. Wong**”) has been appointed as an independent non-executive Director, chairman of the audit committee and a member of each of the remuneration committee and nomination committee of the Board with effect from 28 January 2022. Set out below is the biographical details of Mr. Wong.

Mr. Wong, aged 41, holds a postgraduate certificate in corporate compliance from University of Hong Kong School of Professional and Continuing Education, master of accountancy from Lingnan University and bachelor of business (accountancy) from RMIT University in the Australia. He is a fellow member of the Institute of Public Accountants and the Taxation Institute of Hong Kong. He is also a Chartered Tax Adviser (Non-practising). He has over 18 years of experience in accounting and auditing in his various roles as senior positions for private companies and a listed company on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company will enter into a service agreement with Mr. Wong for an initial term of one year commencing with effect from 28 January 2022. His directorship is subject to normal retirement by rotation and re-election at the general meeting by the Shareholders pursuant to the articles of association of the Company. The remuneration committee has determined Mr. Wong a remuneration of HK\$10,000 per month with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. The remuneration package will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Mr. Wong on his appointment.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 November 2021, and will remain suspended until further notice.

By order of the Board
Dragon King Group Holdings Limited
Chan Ko Cheung
Chairman, Chief Executive Officer & Executive Director

Hong Kong, 30 January 2022

As at the date of this announcement, the Board comprises Mr. Chan Ko Cheung (Chairman & Chief Executive Officer) and Ms. Shen Taiju as executive Directors; and Mr. Lee Yiu Keung, Mr. Wang Jingan and Mr. Wong Luen Tung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least 7 days from the day of its publication and on the website of the Company.