

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Dragon King Group Holdings Limited**

**龍皇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8493)**

**CLARIFICATION ANNOUNCEMENT  
IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement of Dragon King Group Holdings Limited (the “**Company**”) dated 14 September 2022 (“**AR21 Announcement**”) in relation to the audited results of the Company and its subsidiaries for the year ended 31 December 2021. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the AR21 Announcement.

The Company would like to clarify the following in respect of the AR21 Announcement:

**(1) PAGE 2 OF THE AR21 ANNOUNCEMENT**

The section on “CONSOLIDATED STATEMENT OF PROFIT OR LOSS” should be replaced with the following:

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

*For the year ended 31 December 2021*

	<i>Notes</i>	<b>2021</b> <b><i>HK\$'000</i></b>	2020 <i>HK\$'000</i>
Revenue	4	<b>224,193</b>	196,038
Cost of inventories consumed		<b>(72,167)</b>	(61,060)
Gross profit		<b>152,026</b>	134,978
Other income and gains, net		<b>12,124</b>	33,538
Staff costs		<b>(91,208)</b>	(87,538)
Depreciation of property, plant and equipment		<b>(6,963)</b>	(12,789)
Depreciation of right-of-use assets		<b>(22,750)</b>	(35,024)
Loss on written-off of other receivables		–	(2,373)
Loss on disposal of a subsidiary		–	(644)
Impairment losses of property, plant and equipment		<b>(2,660)</b>	(9,891)
Impairment losses of right-of-use assets		<b>(15,293)</b>	(12,549)
Impairment losses under expected credit loss model		<b>(7,286)</b>	(6,500)
Rental and related expenses		<b>(14,473)</b>	(24,865)
Other operating expenses		<b>(50,432)</b>	(45,428)
Finance costs	6	<b>(3,798)</b>	(5,533)
<b>Loss before tax</b>		<b>(50,713)</b>	(74,618)
Income tax expense	7	<b>(53)</b>	(141)
<b>Loss for the year attributable to owners of the Company</b>	8	<b>(50,766)</b>	(74,759)
<b>Loss per share</b>		<b><i>HK cents</i></b>	<i>HK cents</i> (restated)
– Basic and diluted	10	<b>(32.4)</b>	(51.9)

Please note that the figures for the row “Loss per share” have been amended.

(2) PAGE 12 OF THE AR21 ANNOUNCEMENT

Note 10 on “LOSS PER SHARE” should be replaced with the following:

**10. LOSS PER SHARE**

The calculation of the basic and diluted loss per share attributable to the owners of the Company is based on the following data:

	<b>2021</b>	2020
	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Loss for the year attributable to owners of the Company for the purpose of basic and diluted loss per share	<u><b>(50,766)</b></u>	<u>(74,759)</u>
	<b>Number of shares</b>	
	<b>2021</b>	2020
	<b><i>'000</i></b>	<i>'000</i>
		(restated)
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	<u><b>156,388</b></u>	<u>144,000</u>

No diluted earnings per share for the years ended 31 December 2021 and 2020 were presented as there were no potential ordinary shares in issue for the years ended 31 December 2021 and 2020.



## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 November 2021, and will remain suspended until further notice.

By order of the Board  
**Dragon King Group Holdings Limited**  
**Shen Taiju**  
*Executive Director*

Hong Kong, 29 September 2022

*As at the date of this announcement, the Board comprises Mr. Chan Ko Cheung (Chairman & Chief Executive Officer) and Ms. Shen Taiju as executive Directors; and Mr. Lee Yiu Keung, Mr. Wang Jingan and Mr. Wong Luen Tung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its publication and on the website of the Company.*