

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mtafi Rachid Rene (“**Mr. Mtafi**”) has been appointed as independent non-executive director of the Company with effect from 1 December 2022.

The biographical details of Mr. Mtafi is set out as below:

Mr. Mtafi, aged 53, possess over 20 years of experience in management and business operation. He has worked in various industrial printing and packaging companies from 1993 to 2007. He is also a founder of a dried seafood manufacturing and trading company and serve as a director since 2007. Mr. Mtafi was an executive director of Kiu Hung International Holdings Limited (Stock code: 381), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) during June 2015 to February 2016.

Mr. Mtafi will enter into a letter of appointment with the Company in respect of his appointment as the independent non-executive Director for an initial term of one year commencing from 1 December 2022 and he is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Mtafi is entitled to receive a remuneration of HK\$120,000 per annum. The remuneration package of Mr. Mtafi was determined and approved by the Board with reference to his experience and his duties and responsibilities in the Company as well as the Company’s performance and the prevailing market condition. The remuneration shall be subject to annual review by the remuneration committee and the Board from time to time with reference to his responsibility and performance.

Save as disclosed above, as at the date of this announcement, Mr. Mtafi (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointments of Mr. Mtafi.

The Board would like to express its warmest welcome to Mr. Mtafi on his appointment.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announce that Mr. Mtafi has been appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 December 2022.

Following the appointment of Mr. Mtafi, the Company has met the requirements set out in (i) Rule 5.05(1) of the GEM Listing Rules that the Board must have at least three independent non-executive Directors; (ii) Rule 5.28 of the GEM Listing Rules that the audit committee must comprise a minimum of three members; and (iii) Rule 5.34 of the GEM Listing Rules that requires the remuneration committee and nomination committee chaired by the chairman of the board or an independent nonexecutive director and comprising a majority of independent non-executive directors respectively.

By order of the Board
Dragon King Group Holdings Limited
Shen Taiju
Chairman

Hong Kong, 1 December 2022

As at the date of this announcement, the Board comprises Ms. Shen Taiju (Chairman) as executive Director; and Mr. Wong Luen Tung, Dr. Chung Ling Cheong Dicky and Mr. Mtafi Rachid Rene as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company at www.dragonkinggroup.com.